

# Participant Loan Request

**NOTE: Loan check will be mailed to the address below.**

## SECTION A EMPLOYEE DATA (PLEASE PRINT OR TYPE)

Name of Company / Plan (must complete)			
Name		SSN	Home Phone
Street Address			
City	State	Zip Code	Marital Status
Spouse's Name		Email Address	
<b>Interest Rate:</b> Average rate charged by commercial lenders on comparable loans. Fixed rate set upon receipt of your request.			
<b>Mail/Email/Fax the form to:</b> Pension Dynamics Corporation 2300 Contra Costa Blvd., Suite 400 Pleasant Hill, CA 94523 <a href="mailto:distributions@pensiondynamics.com">distributions@pensiondynamics.com</a> Fax: (925) 956-0506		<b>Requested Loan Amount:</b> \$ _____	<b>Amount of payment:</b> \$ _____ (e.g. \$ 175.00 per payroll deduction)  OR  <b>Number of payments:</b> _____ (e.g. 5 yr. Note x 24 pay periods = 120 pmts.)
<b>Reason for Loan:</b> <input type="checkbox"/> Purchase of Principal Residence <input type="checkbox"/> Other _____		<b>Requested Loan Period</b> (5 year maximum unless principal residence): _____ year(s), _____ months	

## SECTION B APPLICABLE FEES & LOAN DELIVERY OPTIONS (MUST COMPLETE)

There is a one-time **Non-Refundable** loan processing fee and quarterly maintenance fee charged against your account as long as your loan is not paid off or taken as part of your termination distribution. Please refer to your plan's Administrative Policy Regarding Participant Loans or contact your in-house Benefits Manager for information regarding these fees.

**PLEASE SELECT ONE OF THE FOLLOWING:**

- REGULAR MAIL.** I understand that my loan check will be sent via regular mail and may take up to 2-3 weeks for delivery (**no charge**).
- OVERNIGHT COURIER SERVICE.** I understand that a **\$25.00 Overnight Fee**, in addition to the processing fee, will be deducted from my account.

## SECTION C SIGNATURE(S)

**My signature below means that the above information is accurate and I have read and understand the following:**

- My loan will be funded based on my current investment directions. However, if there are insufficient funds in these accounts, Pension Dynamics Corporation will fund the loan from other investment accounts.
- My loan payments will be deducted from my payroll.
- My loan payments will be re-invested based on my current investment directions.
- I will not be able to apply for another loan if my current loan from the plan is in default.
- A prohibited transaction may occur if I fail to make my interest payments as called for by the loan document. As a result, I may be liable for a 5% non-deductible excise tax, which applies for any year in which missed payments occur.
- A quarterly maintenance fee (if applicable), along with additional charges will be assessed if my loan is in default. Fees are subject to change without notice. Please refer to your plan's Administrative Policy Regarding Participant Loans or contact your in-house Benefits Manager for information regarding these fees.
- In the event of my employment termination, I am obligated to pay off the outstanding loan balance. Otherwise, my outstanding loan balance will be deemed distributed and will be subject to income taxes.

Participant Signature <b>X</b>	Date
Spouse's Signature (if required) <b>X</b>	Date