

# Loan Election Form

PDC Daily - Rev. Sep-05

## SECTION A – EMPLOYEE DATA (PLEASE TYPE OR PRINT)

Name of Company / Plan (must complete):

Name:

SSN:

Home Phone:

## SECTION B – LOAN ELECTION

After you complete this form, you will receive a distribution package with distribution options for your total benefit in the plan. Options concerning your outstanding loan are included in the package as well.

Since loan repayments can no longer be taken through payroll deduction, you must indicate below how you will handle the outstanding loan balance at this time.

- I expect that I will return distribution election forms promptly and that the outstanding loan balance will reduce my distribution at the time my benefit is paid.
- I will pay the entire outstanding loan balance at this time.
- I do not have an outstanding participant loan.

## SECTION C – EMPLOYEE ACKNOWLEDGEMENT

I understand that if I fail to return the required form(s) regarding my distribution election at the end of this quarter, and if my loan remains unpaid for more than 90 days after I receive the distribution package, my entire outstanding loan balance may be treated as a deemed distribution.

Date:

Employee Signature: